

Caplin Point Laboratories Limited

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CIN: L24231TN1990PLC019053

August 11, 2023

BSE Limited

Department of Corporate Relationship 1st Floor, New Trade Ring, Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 *Scrip Code: 524742*

National Stock Exchange of India Ltd

Department of Corporate Services Exchange Plaza, 5th Floor, C-1, Block G,Bandra Kurla Complex, Bandra (E),Mumbai – 400 051 Scrip Code: CAPLIPOINT.

Dear Sir/Madam,

<u>Sub: Press Release - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Attaching herewith a Press Release regarding Caplin Point Laboratories Ltd has been recognized in Forbes Asia's "200 Best Under a Billion" list for the year 2023, a compilation that underscores companies' sustained and robust performance across critical benchmarks. Request you to take the same on record.

Thanking You,

Sincerely Yours

For Caplin Point Laboratories Limited

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Venkatram G General Counsel & Company Secretary Membership No. A23989

Encl: A/a

Press Release



Caplin Point listed on Forbes Asia's "200 Best Under a Billion" for 2023

Caplin Point Laboratories Ltd has been recognized in Forbes Asia's 200 Best Under a Billion list for the year 2023, a compilation that underscores companies' sustained and robust performance across critical benchmarks. Carefully selected from a substantial pool of more than 20,000 publicly traded companies across the Asia-Pacific region, the chosen 200 enterprises showcase annual sales under \$1 billion. The comprehensive criteria encompasses evaluation of debt management, sales growth, earnings-per-share performance, as well as returns on equity.

Commenting on the achievement, Mr. C.C. Paarthipan, Chairman said:

"The inclusion of Caplin Point Laboratories Ltd in Forbes Asia's '200 Best Under a Billion' list for 2023 is a testament to our dedication to excellence. This marks our 6th appearance on this list in the last decade—a prestigious achievement for an Indian pharmaceutical company. We remain focused on strengthening cash flows and ensuring consistent profitability and this recognition reaffirms our commitment to these financial goals."

About Caplin Point Laboratories Limited:

Caplin Point Laboratories Limited is a fast-growing pharmaceutical company with a unique business model catering predominantly to emerging markets of Latin America and Africa. Caplin Point is one of the few companies to show consistent high-quality growth in Revenues, Profits and Cash flow over the last 15 years. The Company has state of the art manufacturing facilities that cater to a complete range of finished dosage forms. The Company has also entered regulated markets such as US through its Subsidiary Caplin Steriles Limited.

Caplin Point listed on **Forbes "Asia's 200 Best Under a Billion" list for 2023**. Company has appeared for the sixth time on this list (2014, 2015, 2016, 2021, 2022 and 2023) and was awarded "The Emerging Company of 2018" by Economic Times Family Business Awards.

Cautionary Statement:

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Caplin Point Laboratories Ltd and its subsidiaries/ associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Caplin Point Laboratories Ltd, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release.

For further information, please contact:

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