

CAPLIN POINT LABORATORIES LIMITED

Registered Office: "Narbavi", # 3, Lakshmanan Street, T.Nagar, Chennai 600 017

CIN - L24231TN1990PLC019053, Phone Nos.044-28156653,28156905, Fax No.044-28154952, Website - www.caplinpoint.net, email ID-info@caplinpoint.net

AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31st MARCH 2018

Prepared in compliance with the Indian Accounting Standards (Ind - AS)

Particulars	Three Months Ended			Financial Year Ended	Financial Year Ended
	31.03.2018 (1)	31.12.2017 (2)	31.03.2017 (3)	31.03.2018 (4)	31.03.2017 (5)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INR In Lakhs					
Income:					
I Revenue from operations	11,044.13	11,083.42	9,434.67	42,657.39	34,154.93
II Other income Including dividend/share of profit from subsidiary/LLP	306.83	224.56	379.84	2,331.33	1,251.25
III Total Income (I+II)	11,350.96	11,307.98	9,814.51	44,988.72	35,406.18
IV Expenses:					
a. Cost of materials consumed	2,079.47	2511.68	1,688.82	9,021.63	6,447.19
b. Purchase of traded goods	2,642.13	2174.19	2,274.67	9,228.22	9,769.77
c. Changes in inventories of finished goods, stock in trade and work in progress	(266.80)	166.74	164.22	(238.77)	(23.26)
d. Employee benefit expenses	981.71	986.76	802.86	3,882.04	3,058.47
e. Finance cost	1.36	1.46	3.47	6.12	12.75
f. Depreciation & Amortisation Expenses	617.41	452.47	503.05	1,898.78	1,325.99
g. Exchange Fluctuation Loss	-	-	-	-	-
h. Other Expenses	2124.50	1546.48	1,375.71	6,585.40	5,557.44
i. Total Expenses	8,179.78	7,839.78	6,812.80	30,383.42	26,148.35
V Profit before exceptional items and Tax (IV-V)	3,171.18	3,468.20	3,001.71	14,605.30	9,257.83
VI Exceptional items	-	-	-	-	-
VII Profit Before Tax (VI-VII)	3,171.18	3,468.20	3,001.71	14,605.30	9,257.83
VIII Tax Expenses					
(1) Current Tax	1,014.31	924.53	608.44	4,054.79	1,937.43
(2) MAT Credit	-	-	(434.95)	-	(434.95)
(3) Deferred Tax	(0.94)	185.12	644.97	319.42	723.65
Total Tax Expenses	1,013.37	1,109.65	818.46	4,374.21	2,226.13
IX Net Profit for the period (VIII-IX)	2,157.81	2,358.55	2,183.25	10,231.09	7,031.70
X Other Comprehensive Income - Net of Income Tax	64.23	4.05	3.76	76.60	16.16
XI Total Comprehensive Income For The Period (X+XI)	2,222.04	2,362.60	2,187.01	10,307.69	7,047.86
XII Paid up Equity Share Capital (Face value of the share - Rs 10/- each has been sub-divided into 5 equity shares of Rs 2/- each wef 20 Oct 2016)	1,512.07	1,511.53	1,511.53	1,512.07	1,511.53
XIII Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					18,479.76
XIV Earnings/(Loss) Per Share (EPS) (Not annualised) based on face value Rs 2/- per Equity share (post sub division of shares)					
(a) Basic (in Rupees)	2.94	3.13	2.89	13.64	9.30
(b) Diluted (in Rupees)	2.93	3.11	2.89	13.57	9.30



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Notes :

1) The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2) Reconciliation between financial results as previously reported under Previous GAAP and Ind AS presented are as under:

a. Profit Reconciliation

INR in Lakhs

Particulars	Three months ended 31.03.2017	Year ended 31 .03.2017
Net profit under previous I GAAP	2,189.87	7086.32
Income on account of fair Value Adjustment of Rental Deposit	0.39	1.56
Amortisation of Rental Deposit	(0.41)	(1.64)
Fair Value measurement of Mutual fund	10.49	10.49
Actuarial (gain) / Loss on employee defined benefit funds recognized in Other Comprehensive Income	(3.76)	(16.16)
Impact on rent straight lining	0.67	2.68
Other fair value measurement impact	(18.57)	(80.44)
Deferred Tax	4.57	28.89
Net Profit as per Ind AS	2,183.25	7,031.70
Other Comprehensive Income - Net of Income Tax	3.76	16.16
Total Comprehensive Income For The Period	2,187.01	7,047.86

b. Equity Reconciliation

INR in Lakhs

Particulars	As on 31.03.2017
Equity as per I GAAP	19,955.00
Fair Valuation/ Amortised cost of financial assets / liabilities	46.93
Tax impact on above adjustment	(10.64)
Equity as per Ind AS	19,991.29

- 3) The figures for the quarter ended 31March 2018 are balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the Financial Year.
- 4) Results for the quarter and year ended 31 March 2018 periods presented have been audited by the statutory auditors of the Company. An unqualified opinion has been issued by them thereon.
- 5) The financial results of the company have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors of the Company at their meeting held on 28th May 2018.
- 6) The Board of Directors at their meeting held on 28th May 2018, have recommended a final dividend of 100%, i.e Rs 2.00 per equity share of Rs 2/ each.
- 7) The Other income for the Financial Year ('FY') 2018 includes a dividend income of Rs 1139.50 lakhs from 100% foreign subsidiary in Hong Kong, as compared to NIL during the FY ended 31 March 2017. The provision for current tax includes the tax liability under the provisions of Income Tax Act, 1961 on such dividend income.
- 8) The Company operates exclusively in one reportable business segment i.e., "Pharmaceuticals formulations". There is no exceptional and/or extra ordinary item.
- 9) During the three months period ended 31st March 2018, the Company had allotted 26,750 equity shares of Rs 2/- each under the Employee Stock Option Scheme 2015 and the total number of equity shares of the Company stands at 7,56,03,500 as on 31st March 2018.
- 10) Prior year / period figures are regrouped / rearranged wherever necessary.

Place : Chennai
Date : 28th May 2018



For CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FR No: 004915S / S200036
K. PARTHASARATHY
PARTNER
MEMB.No. 018394

Dr Sridhar Ganesan
Managing Director

Standalone Statement of Assets & Liabilities as at March 31, 2018

INR in Lakhs

Particulars	Audited	Audited
	As at 31.03.2018	As at 31.03.2017
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	16,740.16	15,044.76
(b) Capital work-in-progress	1,529.12	341.52
(c) Other Intangible assets	191.74	130.30
(d) Financial Assets		
(i) Investments	4,298.83	1,457.71
(ii) Loans	1,110.91	1,059.41
Sub-total-Non current assets	23,870.76	18,033.70
(2) Current Assets		
(a) Inventories	2,845.56	2,229.49
(b) Financial Assets		
(i) Investments	522.26	420.00
(ii) Trade Receivables	8,635.31	320.56
(iii) Cash and Cash equivalents	1,139.31	2,695.74
(iv) Bank balances other than (iii) above	1,689.15	4,970.05
(v) Loans	2,346.87	2,773.95
(c) Other Current Assets	31.02	263.02
Sub-total-Current assets	17,209.47	13,672.81
Total	41,080.23	31,706.51
Equity and Liabilities		
(1) Equity		
Equity Share capital	1,512.07	1,511.53
Other Equity	28,048.36	18,479.76
Sub-total-Total Equity	29,560.43	19,991.29
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32.19	47.51
(ii) Other financial liabilities	-	5.39
(b) Deferred Tax Liabilities (Net)	2,216.07	1,896.64
(c) Other Long term liabilities	537.61	
(d) Provisions	-	40.00
Sub-total-Non current liabilities	2,785.87	1,989.54
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	7,289.50	6,600.54
(b) Other Current Liabilities	1,266.07	2,937.43
(c) Provisions	178.36	187.70
Sub-total-Current liabilities	8,733.93	9,725.67
Total	41,080.23	31,706.51



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AUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31st MARCH 2018

Prepared in compliance with the Indian Accounting Standards (Ind - AS)

Particulars	Three Months ended			Financial Year Ended	Financial Year Ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(1)	(2)	(3)	(4)	(5)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	INR in lakhs				
Income:					
I Revenue from operations	14341.08	14,160.80	11,805.71	53,984.20	40,164.85
II Other income	289.86	232.76	438.13	1,266.52	995.53
III Total Income (I+II)	14630.94	14,393.56	12,243.84	55,250.72	41,160.38
IV Expenses:					
a. Cost of materials consumed	2,079.47	2,511.68	1,689.33	9,021.63	6,477.70
b. Purchase of traded goods	4,406.01	3,859.29	3,103.99	15,035.10	11,941.57
c. Changes in inventories of finished goods, stock in trade and work in progress	(266.80)	166.74	263.82	(238.77)	73.62
d. Employee benefit expenses	1,013.94	986.76	819.31	3,914.27	3,084.59
e. Finance cost	1.36	1.46	2.12	6.12	12.75
f. Depreciation & Amortisation Expenses	617.57	452.47	499.10	1,899.50	1,329.84
g. Exchange Fluctuation Loss	-	-	-	-	-
h. Other Expenses	2,236.57	1,557.48	1,607.01	6,775.04	6,145.61
i. Total Expenses	10,088.12	9,535.88	7,984.68	36,412.89	29,065.68
V Profit before exceptional items and Tax (III-IV)	4,542.82	4,857.68	4,259.16	18,837.83	12,094.70
VI Exceptional items	-	-	-	-	-
VII Profit Before Tax (V-VI)	4,542.82	4,857.68	4,259.16	18,837.83	12,094.70
VIII Tax Expenses					
(1) Current Tax	1,014.43	924.53	716.71	4,054.91	2,255.70
(2) MAT credit	-	-	(434.94)	-	(434.94)
(3) Deferred Tax	(0.94)	185.12	644.97	319.42	723.65
Total Tax Expenses	1,013.49	1,109.65	926.74	4,374.33	2,544.41
IX Net Profit for the period (VI - VIII)	3,529.33	3,748.03	3,332.42	14,463.50	9,550.29
X Other Comprehensive Income - Net of Income Tax	64.23	4.05	3.76	76.60	16.16
XI Total Comprehensive Income For The Period (IX - X)	3,593.56	3,752.08	3,336.18	14,540.10	9,566.45
XII Profit attributable to:					
Owners of the Company	3,535.78	3,752.49	3,340.33	14,478.77	9,561.24
Non- controlling interests	(6.45)	(4.46)	(7.91)	(15.27)	(10.95)
	3,529.33	3,748.03	3,332.42	14,463.50	9,550.29
XIII Total Comprehensive Income For The Period attributable to					
Owners of the Company	3,600.01	3,756.54	3,344.09	14,555.37	9,577.40
Non- controlling interests	(6.45)	(4.46)	(7.91)	(15.27)	(10.95)
	3,593.56	3,752.08	3,336.18	14,540.10	9,566.45
XIV Paid up Equity Share Capital (Face value of the share - Rs 10/- each has been sub-divided into 5 equity shares of Rs 2/- each wef 20 Oct 2016)	1,512.07	1,511.53	1,511.53	1,512.07	1,511.53
XV Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					20,944.46
XVI Earnings Per Share (EPS) (Not annualised) based on face value Rs 2/- per Equity share (post sub division of shares)					
(a) Basic (in Rupees)	4.76	4.96	4.41	19.26	12.65
(b) Diluted (in Rupees)	4.74	4.94	4.41	19.16	12.65



Signature

Notes :

- 1) The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2) Reconciliation between financial results as previously reported under Previous GAAP and Ind AS presented are as under:
 - a. Profit Reconciliation

INR in Lakhs

Particulars	Three months ended 31.03.2017	Year ended 31.03. 2017
Net profit under previous I GAAP	3,329.84	9,604.90
Income on account of fair Value Adjustment of Rental Deposit	0.39	1.56
Amortisation of Rental Deposit	(0.41)	(1.64)
Fair Value measurement of Mutual fund	10.49	10.49
Actuarial (gain) / Loss on employee defined benefit funds recognized in Other Comprehensive Income	(3.76)	(16.16)
Impact on rent straight lining	0.67	2.68
Other fair value measurement impact	(18.57)	(80.43)
Deferred Tax	13.77	28.89
Net Profit as per Ind AS	3,332.42	9,550.29
Other Comprehensive Income - Net of Income Tax	3.76	16.16
Total Comprehensive Income For The Period	3,336.18	9,566.45
Less: Non Controlling Interest	(7.91)	(10.95)
Total Comprehensive Income attributable to owners	3,344.09	9,577.40

b. Equity Reconciliation

INR in Lakhs

Particulars	As on 31.03.2017
Equity as per I GAAP	22,419.70
Fair Valuation/ Amortised cost of financial assets / liabilities	46.93
Tax impact on above adjustment	(10.64)
Equity as per Ind AS	22,455.99

- 3) The figures for the quarter ended 31 March 2018 are balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the Financial Year.
- 4) Results for the quarter and year ended 31 March 2018 periods presented have been audited by the statutory auditors of the Company. An unqualified opinion has been issued by them thereon.
- 5) The financial results of the company have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors of the Company at their meeting held on 28th May 2018.
- 6) The Board of Directors at their meeting held on 28th May 2018, have recommended a final dividend of 100%, i.e Rs 2.00 per equity share of Rs 2/ each.
- 7) The Company operates exclusively in one reportable business segment i.e., "Pharmaceuticals formulations". There is no exceptional and/or extra ordinary item.
- 8) During the three months period ended 31st March 2018, the Company had allotted 26,750 equity shares of Rs 2/- each under the Employee Stock Option Scheme 2015 and the total number of equity shares of the Company stands at 7,56,03,500 as on 31st March 2018.
- 9) Provision for current tax for the Financial Year ('FY') includes the tax liability under the provisions of Income Tax Act, 1961 on the dividend distributed by 100% foreign subsidiary in Hong Kong.
- 10) Prior year / period figures are regrouped / rearranged wherever necessary.



Dr Sridhar Ganesan
Managing Director

Place : Chennai
Date : 28th May 2018



For CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
F R No: 0049155 / S200036


K. PARTHASARATHY
PARTNER
MEMB.No. 018394

Consolidated Statement of Assets & Liabilities as at March 31, 2018

INR in Lakhs

Particulars	Audited	Audited
	As at 31.03.2018	As at 31.03.2017
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	16,741.82	15,046.06
(b) Capital work-in-progress	1,529.12	341.52
(c) Other Intangible assets	206.51	137.22
(d) Financial Assets		
(i) Investments	4,144.88	1,324.39
(ii) Loans	1,123.20	1,066.81
Sub-total-Non current assets	23,745.52	17,916.00
(2) Current Assets		
(a) Inventories	2,845.56	2,229.49
(b) Financial Assets		
(i) Investments	522.26	420.00
(ii) Trade Receivables	12,588.15	3,302.48
(iii) Cash and Cash equivalents	6,237.66	4,336.92
(iv) Bank balances other than (iii) above	1,690.20	4,970.56
(v) Loans	2,384.61	2,399.72
(c) Other Current Assets	31.06	263.02
Sub-total-Current assets	26,299.50	17,922.20
Total	50,045.02	35,838.20
Equity and Liabilities		
(1) Equity		
Equity Share capital	1,512.07	1,511.53
Other Equity	34,871.08	20,944.46
Equity attributable to shareholders of the company	36,383.15	22,455.99
Non controlling interest	9.04	36.22
Sub-total-Total Equity	36,392.19	22,492.21
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32.19	47.51
(ii) Other financial liabilities	-	5.39
(b) Deferred Tax Liabilities (Net)	2,216.07	1,896.64
(c) Other Long term liabilities	537.61	-
(d) Provisions	-	40.00
Sub-total-Non current liabilities	2,785.87	1,989.54
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	9,422.53	7,860.04
(b) Other Current Liabilities	1,266.07	3,308.71
(c) Provisions	178.36	187.69
Sub-total-Current liabilities	10,866.96	11,356.45
Total	50,045.02	35,838.20



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