

## CAPLIN POINT LABORATORIES LIMITED

Registered Office: "Narbavi", # 3, Lakshmanan Street, T.Nagar, Chennai 600 017

CIN - L24231TN1990PLC019053, Phone Nos.044-28156653,28156905, Fax No.044-28154952, Website - www.caplinpoint.net, email ID-info@caplinpoint.net

## UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31st DECEMBER 2019

Prepared in compliance with the Indian Accounting Standards (Ind - AS)

Particulars	Three Months Ended			Nine Months Ended		Financial Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(1)	(2)	(3)	(4)	(5)	(6)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INR in lakhs						
<b>Income:</b>						
I Revenue from operations	22,821.13	22,720.34	15,902.83	64,796.78	46,135.12	64,869.09
II Other income	1,034.00	689.37	773.97	2,170.12	1,636.22	1,902.89
III <b>Total Income (I+II)</b>	<b>23,855.13</b>	<b>23,409.71</b>	<b>16,676.80</b>	<b>66,966.90</b>	<b>47,771.34</b>	<b>66,771.98</b>
<b>IV Expenses:</b>						
a. Cost of materials consumed	2,588.53	3,595.80	2,467.83	8,430.66	7,132.97	9,511.76
b. Purchase of traded goods	9,606.37	7,354.40	4,668.96	29,074.97	13,499.67	20,373.31
c. Changes in inventories of finished goods, stock in trade and work in progress	(1,483.31)	(7.17)	(314.95)	(7,332.88)	(374.57)	(1,007.04)
d. Employee benefit expenses	1,767.97	1,595.84	1,170.61	4,922.63	3,469.13	4,710.97
e. Finance cost	6.29	8.01	1.47	15.29	4.64	6.00
f. Depreciation & Amortisation Expenses	842.47	740.52	567.39	2,321.66	1,670.56	2,342.50
g. Other Expenses	3,564.96	3,069.96	2,134.56	9,075.07	5,750.55	8,146.86
h. <b>Total Expenses</b>	<b>16,893.28</b>	<b>16,357.36</b>	<b>10,695.87</b>	<b>46,507.40</b>	<b>31,152.95</b>	<b>44,084.36</b>
V <b>Profit before exceptional items and Tax (III-IV)</b>	<b>6,961.85</b>	<b>7,052.35</b>	<b>5,980.93</b>	<b>20,459.50</b>	<b>16,618.39</b>	<b>22,687.62</b>
VI Exceptional items	-	-	-	-	-	-
VII <b>Profit Before Tax (V-VI)</b>	<b>6,961.85</b>	<b>7,052.35</b>	<b>5,980.93</b>	<b>20,459.50</b>	<b>16,618.39</b>	<b>22,687.62</b>
VIII <b>Tax Expenses</b>						
(1) Current Tax	1,583.09	1,334.03	1,427.66	4,366.79	3,522.86	5,485.70
(2) Deferred Tax	(509.63)	(8.72)	(27.47)	(529.67)	425.60	(453.62)
<b>Total Tax Expenses</b>	<b>1,073.46</b>	<b>1,325.31</b>	<b>1,400.19</b>	<b>3,837.12</b>	<b>3,948.46</b>	<b>5,032.08</b>
IX <b>Net Profit for the period (VII - VIII)</b>	<b>5,888.39</b>	<b>5,727.04</b>	<b>4,580.74</b>	<b>16,622.38</b>	<b>12,669.93</b>	<b>17,655.54</b>
X Other Comprehensive Income - Net of Income Tax						
A. Items that will not be re-classified to profit or loss						
i) Remeasurements of Defined Benefit Plan	0.38	(9.97)	(20.02)	40.69	16.87	(84.43)
B. Items that will be re-classified to profit or loss						
i) Exchange difference in translating the financial statements of foreign operations	121.27	461.52	91.86	575.73	390.30	58.86
XI <b>Total Comprehensive Income For The Period (IX + X)</b>	<b>6,010.04</b>	<b>6,178.59</b>	<b>4,652.58</b>	<b>17,238.80</b>	<b>13,077.10</b>	<b>17,629.97</b>
XII <b>Profit attributable to:</b>						
Owners of the Company	5,856.05	5,731.83	4,582.56	16,611.37	12,676.11	17,656.70
Non- controlling interests	32.33	(4.79)	(1.82)	11.03	(6.18)	(1.16)
	<b>5,888.39</b>	<b>5,727.04</b>	<b>4,580.74</b>	<b>16,622.38</b>	<b>12,669.93</b>	<b>17,655.54</b>
XIII <b>Total Comprehensive Income For The Period attributable to</b>						
Owners of the Company	5,977.71	6,183.38	4,654.39	17,146.39	13,083.28	17,631.13
Non- controlling interests	32.33	(4.79)	(1.82)	11.03	(6.18)	(1.16)
	<b>6,010.04</b>	<b>6,178.59</b>	<b>4,652.58</b>	<b>17,157.42</b>	<b>13,077.10</b>	<b>17,629.97</b>
XIV Paid up Equity Share Capital (Face value of share of Rs 2/- each)	1,512.86	1,512.86	1,512.07	1,512.86	1,512.07	1,512.07
XV Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						58,186.03
XVI Earnings Per Share (EPS) (Not annualised) based on face value Rs 2/- per Equity share						
(a) Basic (in Rupees)	7.74	7.58	6.06	21.96	16.77	23.35
(b) Diluted (in Rupees)	7.68	7.51	6.03	21.79	16.68	23.23



**Notes :**

- 1) The above results have been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 ("Ind As") prescribed under Section 133 of the Companies Act, 2013 and other accounting pronouncement generally accepted in India, to the extent applicable.
- 2) The Company operates exclusively in one reportable business segment i.e., "Pharmaceuticals formulations". There is no exceptional and/or extra ordinary item.
- 3) Effective April 01,2019 the company adopted Ind AS 116 "Leases" and applied the same to the lease contracts existing on April 01,2019 using the modified retrospective approach. The effect of the adoption is not significant to the results for the period.
- 4) Revenue from operations is disclosed net of Goods & Service Tax
- 5) The Consolidated financial results of the company have been reviewed and recommended by the Audit Committee of the Board and have been approved by the Board of Directors of the Company at their meeting held on 5th Feb' 2020
- 6) The Statutory Auditors of the Company have carried out limited review of the above Consolidated Financial Results pursuant to regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations,2015.An unqualified opinion has been issued by them thereon.
- 7) Prior year / period figures are regrouped / rearranged wherever necessary.



**Dr Sridhar Ganesan**

Managing Director

Place: Chennai

Date: 5th February, 2020



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**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31st DECEMBER 2019**

Prepared in compliance with the Indian Accounting Standards (Ind - AS)

	Particulars	Three Months Ended			Nine Months Ended		Financial Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(1)	(2)	(3)	(4)	(5)	(6)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INR In Lakhs							
	<b>Income:</b>						
I	Revenue from operations	15,417.38	13,326.02	13,976.17	42,770.04	39,616.25	53,690.57
II	Other income	843.14	458.31	736.50	3,295.89	3,208.69	3,540.13
III	<b>Total Income (I+II)</b>	<b>16,260.52</b>	<b>13,784.33</b>	<b>14,712.67</b>	<b>46,065.93</b>	<b>42,824.94</b>	<b>57,230.70</b>
IV	<b>Expenses:</b>						
	a. Cost of materials consumed	2,400.44	3,085.17	2,467.83	7,534.55	7,132.96	9,404.33
	b. Purchase of traded goods	4,622.04	2,905.49	3,793.02	11,383.86	10,742.09	14,549.56
	c. Changes in inventories of finished goods, stock in trade and work in progress	76.07	(91.55)	(314.95)	261.85	(374.57)	(250.61)
	d. Employee benefit expenses	690.34	663.84	1,168.48	2,024.36	3,443.07	4,201.25
	e. Finance cost	4.81	7.00	1.47	13.01	4.64	5.98
	f. Depreciation & Amortisation Expenses	530.14	431.59	566.63	1,397.53	1,668.44	2,084.32
	g. Other Expenses	1,877.86	1,513.90	1,944.13	4,719.65	5,476.02	6,970.49
	<b>h. Total Expenses</b>	<b>10,201.70</b>	<b>8,515.44</b>	<b>9,626.61</b>	<b>27,334.81</b>	<b>28,092.65</b>	<b>36,965.32</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>6,058.82</b>	<b>5,268.89</b>	<b>5,086.06</b>	<b>18,731.12</b>	<b>14,732.29</b>	<b>20,265.38</b>
VI	Exceptional items						
VII	<b>Profit Before Tax (V-VI)</b>	<b>6,058.82</b>	<b>5,268.89</b>	<b>5,086.06</b>	<b>18,731.12</b>	<b>14,732.29</b>	<b>20,265.38</b>
VIII	<b>Tax Expenses</b>						
	(1) Current Tax	1,485.87	1,215.47	1,427.66	4,021.07	3,522.51	5,410.63
	(2) Deferred Tax	(186.48)	74.10	(27.47)	(39.25)	425.60	38.10
	<b>Total Tax Expenses</b>	<b>1,299.39</b>	<b>1,289.57</b>	<b>1,400.19</b>	<b>3,981.82</b>	<b>3,948.11</b>	<b>5,448.73</b>
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>4,759.43</b>	<b>3,979.32</b>	<b>3,685.87</b>	<b>14,749.30</b>	<b>10,784.18</b>	<b>14,816.65</b>
X	Other Comprehensive Income/ (Loss) - Net of Income Tax						
	A. Items that will not be re-classified to profit or loss						
	i) Remeasurements of Defined Benefit Plan	(5.65)	(6.57)	(20.02)	(24.85)	16.87	(71.93)
XI	<b>Total Comprehensive Income For The Period (IX+X)</b>	<b>4,753.78</b>	<b>3,972.75</b>	<b>3,665.85</b>	<b>14,724.45</b>	<b>10,801.05</b>	<b>14,744.72</b>
XII	Paid up Equity Share Capital (Face value of shares of Rs 2/- each)	1,512.86	1,512.86	1,512.07	1,512.86	1,512.07	1,512.61
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						41,691.88
XIV	<b>Earnings Per Share (EPS) (Not annualised) based on face value Rs 2/- per Equity share</b>						
	(a) Basic (in Rupees)	6.29	5.26	4.88	19.50	14.26	19.60
	(b) Diluted (in Rupees)	6.25	5.22	4.85	19.37	14.19	19.50

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Notes :

- 1) This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 ("Ind As") prescribed under Section 133 of the Companies Act, 2013 and other accounting pronouncement generally accepted in India, to the extent applicable.
- 2) The standalone financial results of the Company have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on 5th February, 2020.
- 3) The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015. An unqualified opinion has been issued by them thereon.
- 4) The Company operates exclusively in one reportable business segment i.e., "Pharmaceuticals formulations". There is no exceptional and/or extra ordinary item.
- 5) Effective April 01, 2019 the company has adopted Ind AS 116 "Leases" and applied the same to the lease contracts existing on April 01, 2019 using the modified retrospective approach. The effect of the adoption is not significant to the results for the period.
- 6) Revenue from operations is disclosed net of Goods and Service Tax
- 7) Other Income and Profits Before Tax for the Nine month ended 31st December 2019 includes Dividend of Rs. 1753.01 lacs as against Rs. 1648.03 lacs for the same period last year, received from our wholly owned subsidiary Caplin Point Far East Limited, Hong Kong.
- 8) Pursuant to the Business Transfer Agreement executed by the Company on 18th January, 2019, the regulated markets injectable business (including USFDA approved injectable plant and DSIR recognized R&D Units CP4 & CP5) have been transferred to the Company's wholly owned subsidiary company, Caplin Steriles Limited. Hence the results of the current quarter and nine months ended 31st December, 2019 are not comparable with the corresponding previous periods
- 9) Prior year / period figures are regrouped / rearranged wherever necessary.

Place: Chennai

Date: 5th February, 2020

