

CAPLIN POINT LABORATORIES LIMITED

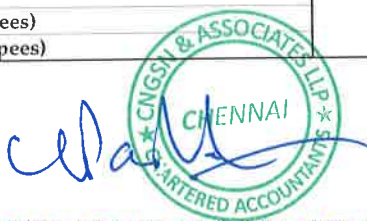
Registered Office: "Narbavi", # 3, Lakshmanan Street, T.Nagar, Chennai 600 017

CIN - L24231TN1990PLC019053, Phone Nos.044-28156653,28156905, Fax No.044-28154952, Website - www.caplinpoint.net, email ID-info@caplinpoint.net

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

Prepared in compliance with the Indian Accounting Standards (Ind - AS)

Part I	Quarter Ended				Year ended
	30.06.2017 (1) (Unaudited)	31.03.2017 (2) (Audited)	30.06.2016 (3) (Unaudited)	31.03.2017 (4) (Audited)	
Rs. In Lakhs					
Particulars					
Income From Operations:					
I Revenue from operations	10,189.20	9,385.96	7,720.09	34,436.08	
II Other income	386.21	429.61	367.26	970.10	
III Total Income (I+II)	10,575.41	9,815.57	8,087.35	35,406.18	
IV Expenses:					
a. Cost of materials consumed	2,025.24	1,688.82	1,744.45	6,447.19	
b. Purchase of Stock-in-Trade	2,403.62	2,298.73	2,450.37	9,734.11	
c. Changes in inventories of Finished Goods	(3.72)	166.06	(24.05)	(58.49)	
d. Changes in inventories of work in progress	48.14	121.54	(71.36)	35.23	
e. Changes in inventories of stock in trade	(83.75)	(147.44)	59.73	35.66	
f. Employees benefit expenses	897.42	806.03	662.50	3,061.64	
g. Finance cost	1.61	3.47	2.37	12.75	
h. Depreciation & Amortisation Expenses	384.45	503.06	266.28	1,325.99	
i. Exchange Fluctuation	-	-	2.95	-	
j. Other Expenditure	1,505.04	1,375.47	1,117.37	5,554.27	
k. Total Expenses	7,178.05	6,815.74	6,210.61	26,148.35	
V Profit before exceptional items and Tax (III-IV)	3,397.36	2,999.83	1,876.74	9,257.83	
VI Exceptional items	-	-	-	-	
VII Profit Before Extraordinary items and Tax (V-VI)	3,397.36	2,999.83	1,876.74	9,257.83	
VIII Extraordinary items	-	-	-	-	
IX Profit Before Tax (VII- VIII)	3,397.36	2,999.83	1,876.74	9,257.83	
X Tax Expenses					
(1) Current Tax	883.63	608.45	383.19	1,937.42	
(2) MAT Credit	-	(434.95)	-	(434.95)	
(3) Deferred Tax	73.99	644.98	66.71	723.65	
Total Tax Expenses	957.62	818.48	449.90	2,226.12	
XI Profit from continuing operations (IX-X)	2,439.74	2,181.35	1,426.84	7,031.71	
XII Profit from discontinuing operations	-	-	-	-	
XIII Tax Expenses of discontinuing operations	-	-	-	-	
XIV Profit from discontinuing operations (XII-XIII)	-	-	-	-	
XV Net Profit for the period (XI+ XIV)	2,439.74	2,181.35	1,426.84	7,031.71	
XVI Other Comprehensive Income - Net of Income Tax	4.13	4.08	3.98	16.16	
XVII Total Comprehensive Income For The Period	2,443.87	2,185.43	1,430.82	7,047.87	
XVIII Paid up Equity Share Capital (Face value of the share - Rs 10/- each has been sub-divided into 5 equity shares of Rs 2/- each wef 20 Oct 2016)	1,511.53	1,511.53	1,511.00	1,511.53	
XIX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				18,070.07	
XX Earnings Per Share ('EPS') (Not annualised) based on face value Rs 10/- per Equity share (prior to sub division of shares)					
(a) Basic (in Rupees)			9.44		
(b) Diluted (in Rupees)			9.44		
XXI Earnings/(Loss) Per Share (EPS) (Not annualised) based on face value Rs 2/- per Equity share (post sub division of shares)					
(a) Basic EPS before Extraordinary items (in Rupees)	3.23	2.89	1.89	9.30	
(b) Diluted EPS after Extraordinary items (in Rupees)	3.21	2.89	1.89	9.30	



Indhan

PART II		Select Information for the quarter ended 30 June 2017		
		"June 2017	"March 2017	"June 2016
A	PARTICULARS OF SHARE HOLDING			
XXII	Public Shareholding			
	- Number of Shares	23,382,985	23,382,985	4,671,247
	- Percentage of Shareholding	30.94%	30.94%	30.91%
XXIII	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered	NIL	NIL	NIL
	- Number of Shares			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares (as a % of the total share capital of the company)			
	b) Non-encumbered			
	- Number of Shares	52,193,765	52,193,765	10,438,753
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.06%	69.06%	69.09%

B	Particulars	3 Months ended 30 June 2017
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	183
	Disposed of during the quarter	184
	Remaining unresolved at the end of the quarter	1





Notes :

- 1) The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2) Reconciliation between financial results as previously reported under Previous GAAP and Ind AS presented are as under:

Standalone			
Particulars	Amount in Indian Rupees Lakhs		
	For the Quarter ended 31.03.2017	For the Quarter ended 30.06.2016	For the financial year ended 31.03.2017
Net profit under previous GAAP	2,189.87	1,442.18	7,086.32
Income on account of fair Value Adjustment of Rental Deposit	0.39	0.39	1.56
Amortisation of Rent Deposit	(0.41)	(0.41)	(1.64)
Fair Value measurement of Mutual fund	10.49	-	10.49
Actuarial (gain) / Loss on employee defined benefit funds recognized in Other Comprehensive income	(4.08)	(3.98)	(16.16)
Impact on rent straight lining	0.67	0.67	2.68
Other fair value measurement impact	(20.11)	(20.11)	(80.43)
Deferred Tax	4.53	8.10	28.89
Net Profit/Reserves as per Ind AS	2,181.35	1,426.84	7,031.71
Other Comprehensive Income - Net of Income Tax	4.08	3.98	16.16
Total Comprehensive Income For The Period	2,185.43	1,430.82	7,047.87

- 3) The unaudited results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors of the Company at their meeting held on 7th August 2017.
- 4) The Ind AS compliant corresponding figures for the quarter and year ended 31st March 2017 and the corresponding previous quarter ended 30th June 2016 have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The unaudited results for the quarter ended 30th June 2017 have been subject to a limited review by statutory auditors of the Company.
- 5) The Company operates exclusively in one reportable business segment i.e., "Pharmaceuticals formulations". There is no exceptional and/or extra ordinary item.
- 6) With effect from 20th Oct, 2016 the Equity shares of the Company having face value of Rs 10/- each has been sub divided into 5 shares of Rs 2/- each. and accordingly, the number of equity shares of the Company stands at 7,55,50,000 on the date of sub-division.
- 7) During the quarter ended 31st March 2017, the Company had allotted 26,750 equity shares of Rs 2 each under the Employee Stock Option Scheme 2015 and the total number of equity shares stands at 7,55,76,750 as on 31st March 2017 and as on 30th June 2017.
- 8) (i) Depreciation for the quarter/year ended 31st March 2017, includes Rs 220 lakhs on assets which has been retired from the active use.
(ii) Consequent to the change in useful life of plant and machinery, the charge towards depreciation for the quarter ended 30th June 2017 is higher by Rs 98 lakhs.
- 9) Prior year / period figures are regrouped / rearranged wherever necessary.

Place : Chennai

Date 7th August 2017

Dr Sridhar Ganesan
Managing Director



CAPLIN POINT LABORATORIES LIMITED

Registered Office: "Narbavi", # 3, Lakshmanan Street, T.Nagar, Chennai 600 017

CIN - L24231TN1990PLC019053, Phone Nos.044-28156653,28156905, Fax No.044-28154952, Website - www.caplinpoint.net, email JD-info@caplinpoint.net

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

Prepared in compliance with the Indian Accounting Standards (Ind - AS)

Part I	Particulars	Quarter Ended			Year ended
		30.06.2017 (1) (Unaudited)	31.03.2017 (2) (Audited)	30.06.2016 (3) (Unaudited)	31.03.2017 (4) (Audited)
		Rs. In Lakhs			
	Income From Operations:				
I	Revenue from operations	12,351.18	11,805.71	8,507.90	40,164.85
II	Other income	386.21	438.98	137.51	995.53
III	Total Income (I+II)	12,737.39	12,244.69	8,645.41	41,160.38
IV	Expenses:				
	a. Cost of materials consumed	2,025.24	1,689.33	1,754.45	6,477.70
	b. Purchase of Stock-in-Trade	3,364.89	3,175.42	2,745.06	11,941.57
	c. Change in inventories of Finished Goods	(3.72)	166.06	(21.04)	(55.79)
	d. Changes in inventories of work in progress	48.14	121.54	(89.47)	71.04
	e. Changes in inventories of stock in trade	(83.75)	(86.22)	62.44	58.37
	f. Employees benefit expenses	897.42	819.30	668.70	3,084.59
	g. Finance cost	1.61	3.47	3.42	12.75
	h. Depreciation & Amortisation Expenses	384.45	499.10	273.28	1,329.84
	i. Exchange Fluctuation	-	-	2.13	-
	j. Other Expenditure	1,513.04	1,608.63	1,163.19	6,145.61
	k. Total Expenses	8,147.32	7,996.63	6,562.16	29,065.68
V	Profit before exceptional items and Tax (III-IV)	4,590.07	4,248.06	2,083.25	12,094.70
VI	Exceptional items	-	-	-	-
VII	Profit Before Extraordinary items and Tax (V-VI)	4,590.07	4,248.06	2,083.25	12,094.70
VIII	Extraordinary items	-	-	-	-
IX	Profit Before Tax (VII - VIII)	4,590.07	4,248.06	2,083.25	12,094.70
X	Tax Expenses				
	(1) Current Tax	883.63	716.72	418.19	2,255.70
	(2) MAT credit	-	(434.95)	-	(434.95)
	(3) Deferred Tax	73.99	644.97	66.72	723.66
	Total Tax Expenses	957.62	926.74	484.91	2,544.41
XI	Profit from continuing operations (IX-X)	3,632.45	3,321.32	1,598.34	9,550.29
XII	Profit from discontinuing operations	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	Profit from discontinuing operations (XII-XIII)	-	-	-	-
XV	Profit for the period (XI + XIV)	3,632.45	3,321.32	1,598.34	9,550.29
XVI	Less: Minority Interest	(0.87)	(10.95)	1.61	(10.95)
XVII	Profit form the period after minority interest (XV-XVII)	3,633.32	3,332.27	1,596.73	9,561.24
XVIII	Other Comprehensive Income	4.13	4.08	3.98	16.16
XIX	Total Comprehensive Income For The Period	3,637.45	3,336.35	1,600.71	9,577.40
XX	Paid up Equity Share Capital (Face value of the share - Rs 10/- each has been sub-divided into 5 equity shares of Rs 2/- each wef 20 Oct 2016)	1,511.53	1,511.53	1,511.00	1,511.53
XXI	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				20,534.79
XXII	Earnings Per Share (EPS) (Not annualised) based on face value Rs 10/- per Equity share (prior to sub division of shares)			10.55	
	(a) Basic (in Rupees)			10.55	
	(b) Diluted (in Rupees)				
XXIII	Earnings Per Share (EPS) (Not annualised) based on face value Rs 2/- per Equity share (post sub division of shares)				
	(a) Basic (in Rupees)	4.81	4.41	2.11	12.65
	(b) Diluted (in Rupees)	4.79	4.41	2.11	12.65



Handwritten signature.

Part II

Select information for the quarter ended 30 June 2017

		"June 2017	"March 2017	"June 2016
A	PARTICULARS OF SHARE HOLDING			
XIV	Public Shareholding			
	- Number of Shares	233,82,985	233,82,985	46,71,247
	- Percentage of Shareholding	30.94%	30.94%	30.91%
XV	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered	NIL	NIL	NIL
	- Number of Shares			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares (as a % of the total share capital of the company)			
	b) Non-encumbered			
	- Number of Shares	521,93,765	521,93,765	104,38,753
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.06%	69.06%	69.09%

B	Particulars	3 Months ended 30 June 2017
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	183
	Disposed of during the quarter	184
	Remaining unresolved at the end of the quarter	1



Notes :

- 1) The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2) Reconciliation between financial results as previously reported under Previous GAAP and Ind AS presented are as under:

Consolidated			
Amount in Indian Rupees Lakhs			
Particulars	For the Quarter ended 31.03.2017	For the Quarter ended 30.06.2016	For the financial year ended 31.03.2017
Net profit under previous GAAP	3,329.84	1,613.68	9,604.90
Income on account of fair Value Adjustment of Rental Deposit	0.39	0.39	1.56
Fair Value measurement of Mutual fund	10.49	-	10.49
Actuarial (gain) / Loss on employee defined benefit funds recognised in Other Comprehensive income	(4.08)	(3.98)	(16.16)
Fair Value Adjustment of Rental Deposit	(0.41)	(0.41)	(1.64)
Impact on rent straight lining	0.67	0.67	2.68
Other fair value measurement impact	(20.11)	(20.11)	(80.43)
Deferred tax	4.53	8.10	28.89
Net Profit/Reserves as per Ind AS	3,321.32	1,598.34	9,550.29
Less: Minority Interest	(10.95)	1.61	(10.95)
Profit form the period after minority interest	3,332.27	1,596.73	9,561.24
Other Comprehensive Income - Net of Income Tax	4.08	3.98	16.16
Total Comprehensive Income For The Period	3,336.35	1,600.71	9,577.40

- 3) The unaudited results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors of the Company at their meeting held on 7th August 2017.
- 4) The Ind AS compliant corresponding figures for the quarter and year ended 31st March 2017 and the corresponding previous quarter ended 30th June 2016 have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The unaudited results for the quarter ended 30th June 2017 have been subject to a limited review by statutory auditors of the Company.
- 5) With effect from 20th Oct, 2016 the Equity shares of the Company having face value of Rs 10/- each has been sub divided into 5 shares of Rs 2/- each and accordingly, the number of equity shares of the Company stands at 7,55,50,000 on the date of sub-division.
- 6) During the quarter ended 31 March 2017, the Company had allotted 26,750 equity shares of Rs 2 each under the Employee Stock Option Scheme 2015 and the total number of equity shares stands at 7,55,76,750 as on 31 March 2017 and as on 30 June 2017.
- 7) The business operations of a subsidiary in Colombia (namely Caplin Point Laboratories Colombia SAS) is yet to commence.
- 8) (i) Depreciation for the quarter/year ended 31st March 2017, includes Rs 220 lakhs on assets which has been retired from the active use.
- (ii) Consequent to the change in useful life of plant and machinery, the charge towards depreciation for the quarter ended 30th June 2017 is higher by Rs 98 lakhs.
- 9) Prior year / period figures are regrouped / rearranged wherever necessary.



Dr Sridhar Ganesan
Managing Director

Place : Chennai

Date : 7th August 2017

